

**From:** [Fred Ruch](#)  
**To:** [Public Hearing;](#)  
**CC:**  
**Subject:** Walmart Bank  
**Date:** Thursday, April 06, 2006 5:09:21 PM  
**Attachments:**

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There are reports that the board of directors of the FDIC might not even attend! Please attend this vital hearing and listen to the comments and concerns of the witnesses. This is too critical of a decision to miss.

A Wal-Mart bank would pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc.

A Wal-Mart bank could take capital out of local communities and could refuse to make loans to local businesses.

A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power.

Wal-Mart has a history of skirting, bending and even breaking the law for the sake of their bottom line. We should not trust them with an institution that is so important to the vitality and stability of our communities.

Thank you,  
Fred Ruch